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August 7, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NIPPON CARBIDE INDUSTRIES CO., INC.
Listing: Tokyo Stock Exchange
Securities code: 4064
URL: https://www.carbide.co.jp/
Representative: Sugiyama Takahisa, President and CEO
Inquiries: Kumakura Katsuichi , Executive Officer, General Manager, Corporate Planning Department
Telephone: +81-3-5462-8224
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,458	5.8	1,039	7.7	1,050	1.6	518	(3.1)
June 30, 2025	11,770	4.7	965	54.4	1,033	9.2	534	(19.1)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	55.58	-
June 30, 2025	57.41	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	63,375	41,373	61.1
March 31, 2026	62,765	40,948	61.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	41.00	-	51.00	92.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		67.00		67.00	134.00

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	52,000	4.2	4,500	9.9	4,700	2.5	3,100	18.9	332.55

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	9,419,659 shares
As of March 31, 2026	9,419,659 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	94,230 shares
As of March 31, 2026	94,226 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	9,325,432 shares
Three months ended June 30, 2025	9,314,123 shares

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	15,552	14,637
Notes and accounts receivable - trade, and contract assets	11,562	11,759
Electronically recorded monetary claims - operating	1,277	1,443
Merchandise and finished goods	4,715	5,082
Work in process	2,179	2,076
Raw materials and supplies	3,125	3,246
Other	747	1,211
Allowance for doubtful accounts	(245)	(249)
Total current assets	38,915	39,208
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,780	6,672
Machinery, equipment and vehicles, net	3,213	3,103
Land	10,688	10,680
Other, net	1,114	1,143
Total property, plant and equipment	21,796	21,600
Intangible assets	608	709
Investments and other assets		
Other	1,485	1,898
Allowance for doubtful accounts	(40)	(40)
Total investments and other assets	1,445	1,857
Total non-current assets	23,850	24,167
Total assets	62,765	63,375

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,502	4,818
Electronically recorded obligations - operating	679	477
Short-term borrowings	3,575	2,675
Income taxes payable	255	294
Provision for bonuses	665	664
Provision for bonuses for directors (and other officers)	44	-
Other	2,378	3,001
Total current liabilities	12,101	11,932
Non-current liabilities		
Long-term borrowings	3,279	3,279
Retirement benefit liability	3,212	3,545
Provision for retirement benefits for directors (and other officers)	17	18
Deferred tax liabilities for land revaluation	2,481	2,481
Other	725	744
Total non-current liabilities	9,716	10,070
Total liabilities	21,817	22,002
Net assets		
Shareholders' equity		
Share capital	7,797	7,797
Capital surplus	3,113	3,113
Retained earnings	16,526	16,568
Treasury shares	(174)	(174)
Total shareholders' equity	27,262	27,305
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	45	50
Deferred gains or losses on hedges	(2)	8
Revaluation reserve for land	5,269	5,269
Foreign currency translation adjustment	5,382	5,714
Remeasurements of defined benefit plans	500	398
Total accumulated other comprehensive income	11,196	11,442
Non-controlling interests	2,489	2,625
Total net assets	40,948	41,373
Total liabilities and net assets	62,765	63,375

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	11,770	12,458
Cost of sales	7,809	8,277
Gross profit	3,961	4,181
Selling, general and administrative expenses	2,995	3,141
Operating profit	965	1,039
Non-operating income		
Interest income	52	64
Dividend income	8	9
Foreign exchange gains	33	-
Other	57	35
Total non-operating income	151	108
Non-operating expenses		
Interest expenses	29	28
Foreign exchange losses	-	24
Other	53	45
Total non-operating expenses	83	98
Ordinary profit	1,033	1,050
Profit before income taxes	1,033	1,050
Income taxes - current	346	359
Income taxes - deferred	(24)	(83)
Total income taxes	322	276
Profit	710	774
Profit attributable to non-controlling interests	176	255
Profit attributable to owners of parent	534	518

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	710	774
Other comprehensive income		
Valuation difference on available-for-sale securities	1	5
Deferred gains or losses on hedges	(6)	11
Revaluation reserve for land	(1)	-
Foreign currency translation adjustment	(1,006)	318
Remeasurements of defined benefit plans, net of tax	(2)	(100)
Total other comprehensive income	(1,014)	233
Comprehensive income	(303)	1,007
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(422)	764
Comprehensive income attributable to non-controlling interests	118	242