November 9, 2026

To whom it may concern:

Company: NIPPON CARBIDE INDUSTRIES CO., INC.
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Notice Regarding Revisions to the Dividend Forecast

NIPPON CARBIDE INDUSTRIES CO., INC. hereby announces that, in light of recent trends in business performance, it has revised the dividend forecast announced on May 13, 2026, as described below.

1. Revisions to the dividend forecast

(1) Revisions to the dividend forecast for the fiscal year ending March 2027

	Annual dividend		
	End of second quarter	Year-end	Total
Previous forecast (Announced on May 13, 2026)	Yen 67.00	Yen 67.00	Yen 134.00
Revised forecast	—	96.00	163.00
Actual for current period	67.00	—	—
Actual for previous period (Fiscal year ended March 2026)	41.00	51.00	92.00

(2) Reasons for revisions to the dividend forecast

The Company regards profit distribution to shareholders as an essential responsibility, and its basic policy is to aim to maintain stable dividends, targeting the higher of a dividend payout ratio of 40% or DOE (dividend on equity) of 3.0%.

At this time, as shown below, profit attributable to owners of parent in the full-year earnings forecast is expected to exceed the previously announced forecast. Therefore, after taking into comprehensive consideration the business environment, factors contributing to the increase in profit, and other relevant factors, we have decided to set the year-end dividend forecast at 96 yen per share. As a result, the annual dividend forecast will be 163 yen per share.

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (Announced on May 13, 2026)	Million yen 52,000	Million yen 4,500	Million yen 4,700	Million yen 3,100	Yen 332.55
Revised forecast	52,000	5,700	5,700	3,800	407.41
Change	0	1,200	1,000	700	

End