

August 7, 2025

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: NIPPON CARBIDE INDUSTRIES CO., INC.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4064  
 URL: <https://www.carbide.co.jp/>  
 Representative: Sugiyama Takahisa, President and CEO  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	11,770	4.7	965	54.4	1,033	9.2	534	(19.1)
June 30, 2024	11,239	10.5	625	59.4	945	36.6	660	(8.4)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	57.41	-
June 30, 2024	71.02	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	62,755	37,153	55.7
March 31, 2025	63,360	37,906	56.4

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	40.00	-	40.00	80.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		41.00		41.00	82.00

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	49,000	0.6	3,300	(5.5)	3,400	(9.6)	2,300	4.0	247.01

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	9,419,659 shares
As of March 31, 2025	9,419,659 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	105,536 shares
As of March 31, 2025	105,536 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	9,314,123 shares
Three months ended June 30, 2024	9,304,802 shares

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	14,538	13,998
Notes and accounts receivable - trade, and contract assets	13,928	14,085
Merchandise and finished goods	4,779	4,934
Work in process	2,143	2,024
Raw materials and supplies	2,749	2,853
Other	537	746
Allowance for doubtful accounts	(222)	(212)
Total current assets	38,453	38,431
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,523	7,337
Machinery, equipment and vehicles, net	3,632	3,416
Land	10,667	10,620
Other, net	1,231	1,113
Total property, plant and equipment	23,055	22,489
Intangible assets	657	618
Investments and other assets		
Other	1,235	1,257
Allowance for doubtful accounts	(40)	(41)
Total investments and other assets	1,195	1,216
Total non-current assets	24,907	24,324
Total assets	63,360	62,755

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	5,890	5,307
Short-term borrowings	5,714	6,094
Income taxes payable	380	357
Provision for bonuses	626	621
Provision for bonuses for directors (and other officers)	51	-
Other	2,366	2,867
Total current liabilities	15,030	15,248
Non-current liabilities		
Long-term borrowings	3,891	3,891
Retirement benefit liability	3,391	3,330
Provision for retirement benefits for directors (and other officers)	21	14
Deferred tax liabilities for land revaluation	2,482	2,481
Other	638	635
Total non-current liabilities	10,423	10,353
Total liabilities	25,454	25,602
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,797	7,797
Capital surplus	3,113	3,113
Retained earnings	14,672	14,835
Treasury shares	(195)	(195)
Total shareholders' equity	25,388	25,551
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27	27
Deferred gains or losses on hedges	1	(5)
Revaluation reserve for land	5,271	5,269
Foreign currency translation adjustment	4,674	3,727
Remeasurements of defined benefit plans	358	355
Total accumulated other comprehensive income	10,333	9,375
Non-controlling interests	2,184	2,225
Total net assets	37,906	37,153
Total liabilities and net assets	63,360	62,755

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	11,239	11,770
Cost of sales	7,763	7,809
Gross profit	3,476	3,961
Selling, general and administrative expenses	2,850	2,995
Operating profit	625	965
Non-operating income		
Interest income	60	52
Dividend income	10	8
Foreign exchange gains	285	33
Other	48	57
Total non-operating income	405	151
Non-operating expenses		
Interest expenses	33	29
Loss on retirement of non-current assets	7	17
Other	43	36
Total non-operating expenses	84	83
Ordinary profit	945	1,033
Profit before income taxes	945	1,033
Income taxes - current	211	346
Income taxes - deferred	(28)	(24)
Total income taxes	182	322
Profit	763	710
Profit attributable to non-controlling interests	102	176
Profit attributable to owners of parent	660	534

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	763	710
Other comprehensive income		
Valuation difference on available-for-sale securities	(8)	1
Deferred gains or losses on hedges	2	(6)
Revaluation reserve for land	-	(1)
Foreign currency translation adjustment	675	(1,006)
Remeasurements of defined benefit plans, net of tax	5	(2)
Total other comprehensive income	676	(1,014)
Comprehensive income	1,439	(303)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,326	(422)
Comprehensive income attributable to non-controlling interests	113	118